



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

November 24, 1999

**H.R. 2079
Terry Peak Land Conveyance Act of 1999**

As cleared by the Congress on November 19, 1999

H.R. 2079 would direct the Secretary of Agriculture to sell about 41 acres of land in the Black Hills National Forest, South Dakota, to the Terry Peak Ski Area. The legislation would give the Secretary the authority to spend proceeds from the sale to acquire replacement land for the Black Hills National Forest.

CBO estimates that selling the land to the ski area would generate new offsetting receipts (a credit against direct spending) of less than \$125,000 in 2000. Because the agency would subsequently spend the proceeds to acquire other land, there would be no net impact on direct spending.

Conveying the land to the ski area also would result in a loss of offsetting receipts because the ski area currently pays annual fees to the Forest Service for use of the land that it would be purchasing. Because the Forest Service shares such receipts with the state of South Dakota, payments to the state would also be lower. We expect that the net loss to the federal government would total less than \$10,000 each year.

The CBO staff contact is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.